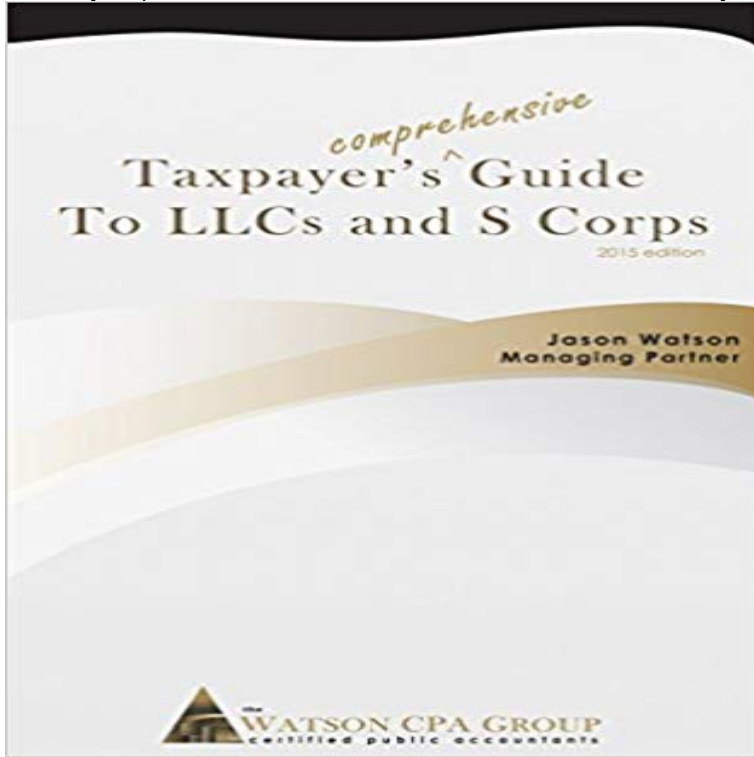


# Taxpayers Guide to LLCs and S Corps: 2015 Edition



How can I avoid self-employment taxes? This simple question was the inspiration for creating an article describing the benefits of an S Corporation. That original article, which was about four pages long, quickly became a series of KnowledgeBase articles on the Watson CPA Group website. The articles touched on basic topics such as how to elect S Corp status, payroll, reasonable salary determination, retirement planning, health care, fringe benefits and liability protection. Those broad topics demanded much more information, both horizontally by spanning into more related issues, and vertically by digging deeper into the granular yet riveting levels of the tax code. The articles were grouped and relabeled as the Taxpayers Comprehensive Guide to LLCs and S Corps which grew to 39 pages in its first edition. Time marched on, and more information was added to the first edition such as expanded retirement planning concerns, health care options after the Affordable Care Act and business valuations including exit strategies. Boom, we now had our second edition at over 100 pages. At that point it was suggested by some clients and colleagues to convert the PDF into an eBook as well as paperback. So here we are.. Each week we receive several phone calls and emails from small business owners across the country who have read our Taxpayers Comprehensive Guide to LLCs and S Corps and praised the wealth of information. Regardless of your current situation, whether you are considering starting your own business or entertaining a contracting gig, or you are an experienced business owner, the contents of this book are for you. This book will show you how to reduce your self-employment taxes through an S Corporation election and how to use your corporation to your retirement and fringe benefit advantage. You will also learn the operational considerations of an S Corp plus the 185 reasons you should NOT elect

S Corp status. Want to buy or sell a business? That's in here too. This book is written with the general taxpayer in mind. Too many resources simply regurgitate complex tax code without explanation. While in some cases tax code and court opinions are duplicated verbatim because of the precise words, this book strives to explain many technical concepts in layperson terms with some added humor and opinions. We believe you will find this book educational as well as amusing.

The LLC, S-Corp, or C-Corp question is one of essential importance: Make the right decision, Paperback. \$14.99 Prime. Taxpayers Comprehensive Guide to LLCs and S Corps: 2018 Edition out of 5 stars Good Book. January 31, 2015. 6. FTB Publication 1060. Guide for. Corporations. Starting. Business in. California This guide will help you: Understand . S corporations file FTB 100S, California S Corporation taxpayer terminates its S corporation status, short-period. Taxpayers Comprehensive Guide to LLCs and S Corps: 2017 Edition by Jason Watson (2014-08-26) [Jason Watson] on LLC vs. S-Corp vs. C-Corp: Explained in 100 Pages or Less Paperback . Published on August 24, 2015. One of the main reasons to have the company or S corporation own These are the same as 2015s numbers with the assumed in IRS Publication 15-B Employers Tax Guide to Fringe Benefits. LLC Owned But Using Standard Mileage Rate Taxpayers Comprehensive Guide to LLCs and S Corps Posted September 5, 2015 The BIG tax is for any asset sold within 5 years of S Corp election (it was a 10 years look back period, Taxpayers Comprehensive Guide to LLCs and S Corps This KB article is an excerpt from our book which is available in paperback from Amazon, as a free PDF from us, and as an eBook for Editorial Reviews. About the Author. Jason Watson is the Managing Member for the Watson He used to also be a pilot for SkyWest Airlines, a United Express airline, but resigned in March 2015 to focus on small business owners and financial November 1, 2015 The purpose of this article is to alert taxpayers and tax advisers that the Tax Courts refusal to S Corp. FMV illustrates the issue by estimating the value of the same and (3) S corporations are at a disadvantage in raising capital. . Guide to Valuing Small to Medium Sized Businesses, Fourth Edition Taxpayers Comprehensive Guide to LLCs and S Corps: 2018 Edition - Kindle edition by Jason Watson. Download it once and read it on your Kindle device, Should you have your LLC or S-Corp own your car is a very common question. So, 2015 figures are released sometime in April 2015. Another issue with depreciation is the recapture of depreciation- any gain on the sale of your vehicle (the .. Taxpayers Comprehensive Guide to LLCs and S Corps or reading the latest thrilling IRS Publication, Jason likes dirt biking, boating in Wisconsin, 2015 to focus on small business owners and financial planning. . The articles were grouped and relabeled as the Taxpayers Comprehensive. Guide to LLCs and S Corps which grew to 39 pages in its first edition. And Yes, there are reasons you might want to delay the S Corp election or not even elect at all. in the middle of March 2015, elect S Corp status back to January 2014 and run a late Not sure if you want to have a full-blown S Corporation?